





OF THE LAST AGM

CHAIRPERSON'S REPORT





2019/20 FINANCIAL PERFORMANCE

\$'000's	2019	2020
Operating Income	9,258	8,112
Government Covid-19 Subsidies	-	1,076
Capital Grant Income	298	-
Expenditure	8,797	8,763
Operating Surplus Before Depreciation	461	425

2019/20 FINANCIAL POSITION

'000's	2019	2020
Cash at Bank	244	(937)
Other Assets	4,820	7,249
Liabilities	1,949	1,869
Equity	3,115	4,883



PROPOSED CONSTITUTIONAL AMENDMENTS

 Require members to apply for, and be approved for membership, by the Board, against agreed standards of conduct outlined in MRBTA's By-laws.

 Clarify existing processes for disciplining members by outlining the roles and responsibilities of management and the Board in such processes.

SPECIAL RESOLUTION

It is resolved that, for the purposes of section 51 of the Associations
 Incorporation Act 2015, rules 5 & 18 of the Association's constitution and for all other purposes, the Association's constitution be amended as shown in mark-up in Annexure A of this Notice of Meeting.

BOARD MEMBER ELECTION RESULTS

- Four positions have been declared vacant.
 - Two Directors elected for three years until 2023.
 - Two Directors elected for two years until 2022.
 - The candidates who poll <u>1st and 2nd</u> will be elected for a 3-year term.
 - The candidates who poll <u>3rd and 4th</u> will be elected for a 2-year term.
- Seven nominations were received for the four vacancies. A postal ballot was conducted and independently audited.
- The votes have been tallied by simple majority.

TONY PICKWORTH

- Retiring this evening after seven years of service to the Association.
- Joined the AMRTA Board in September 2013.
- Instrumental in the formation of MRBTA; Inaugural MRBTA Board Director.



